

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE
JACKSON, LEE FOREST

DEBTOR(S).

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CASE NO. 05-20077-BP
CHAPTER 7

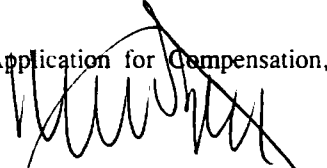
**TRUSTEE'S FINAL REPORT, APPLICATION FOR
COMPENSATION, AND REPORT OF PROPOSED DISTRIBUTION**

Michael J. McNally, Trustee of the estate of the above-named Debtor(s), certifies to the Court and the United States Trustee, that the Trustee has faithfully and properly fulfilled the duties of the office of the Trustee, that the Trustee has examined all proofs of claim as appropriate under the proposed distribution, and that the proposed distribution, attached hereto, is proper, and consistent with the law and rules of the Court. The Trustee applies for commissions and expenses set forth herein and states that they are reasonable and proper.

I hereby authorize the Office of the United States Trustee to file by electronic means this Trustee's Final Report, Application for Compensation and Report of Proposed Distribution on my behalf, and I agree and acknowledge that the designation of my signature on this document, once filed, constitutes my valid signature for the purposes of 11 U.S.C. §704(9) and Fed. R. Bankr. Pro. 9011.

Therefore, the Trustee requests that the Final Report, Application for Compensation, and Report of Proposed Distribution be approved.

DATE: March 24, 2006



Michael J. McNally, Trustee
Texas Bar No. 13815700
100 E Ferguson, Suite 400
P.O. Box 1080 (75710)
Tyler, TX 75702
(903) 597-6301; Fax: (903) 597-6302
CHAPTER 7 TRUSTEE

REVIEWED BY THE UNITED STATES TRUSTEE

I have reviewed the Trustee's Final Report, Application for Compensation, and Report of Proposed Distribution.

UNITED STATES TRUSTEE
EASTERN DISTRICT OF TEXAS

Date: _____

By: _____

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE
JACKSON, LEE FOREST

DEBTOR(S).

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CASE NO. 05-20077-BP
CHAPTER 7

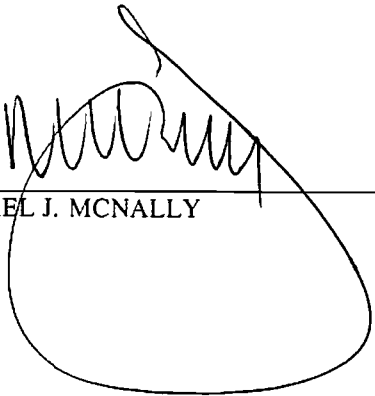
**TRUSTEE'S FINAL REPORT, APPLICATION FOR COMPENSATION AND
APPLICATION TO CLOSE CASE AND DISCHARGE TRUSTEE**

The Trustee of the estate presents the following Final Report:

1. The Trustee applies for commissions and expenses set forth in Schedule A and states: That they are reasonable and proper, that in the course of the performance of duties, the Trustee has advanced monies from personal funds for expenses, and that the Trustee has not been reimbursed or indemnified.
2. The Trustee submits Form I as a summary of the assets and an estate record. Any property scheduled under 11 U.S.C. §521(1) and not administered shall be deemed abandoned pursuant to 11 U.S.C. §554(c).
3. The Trustee has reduced all assets of this estate to cash or otherwise lawfully disposed of them and the estate is ready to be closed.
4. The Trustee submits Form II as the account of the estate cash receipts and disbursements.
5. There is no agreement or understanding between the Trustee and any other person for a division of the compensation sought by this application except as permitted by the Bankruptcy Code.
6. The Trustee requests approval of this Final Report.
7. The Trustee has examined each and every claim filed and noted his approval of claims as filed, or he has filed objections to allowances or requests for reclassification.
8. The Trustee further requests that after final distribution of all monies in accordance with the Trustee's Report of Final Distribution, and upon filing of a Supplemental Final Report and Account and certification by the U.S. Trustee, the Trustee be discharged from office and the case be closed.

I declare under penalty of perjury that this report and attached Schedules are true and correct to the best of my knowledge.

DATED: March 24, 2006



MICHAEL J. MCNALLY

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 1

Case No: 05-20077 BP Judge: BILL PARKER
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 02/17/05 (f)
341(a) Meeting Date: 03/14/05
Claims Bar Date: 06/13/05

For Period Ending: 05/15/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. CASH on Hand	10,311.30	10,311.30		10,311.30	FA
2. FINANCIAL ACCOUNTS-Hibernia Natl Bank-Checking	961.85	0.00	DA	0.00	FA
3. FINANCIAL ACCOUNTS	885.67	0.00	DA	0.00	FA
4. FINANCIAL ACCOUNTS	55.00	0.00	DA	0.00	FA
5. HOUSEHOLD GOODS-Sofa	50.00	0.00	DA	0.00	FA
6. HOUSEHOLD GOODS-Recliner (2)	150.00	0.00	DA	0.00	FA
7. HOUSEHOLD GOODS-End Table (2)	20.00	0.00	DA	0.00	FA
8. HOUSEHOLD GOODS-CD Player	20.00	0.00	DA	0.00	FA
9. HOUSEHOLD GOODS-Color TV	75.00	0.00	DA	0.00	FA
10. HOUSEHOLD GOODS-B/W TV	10.00	0.00	DA	0.00	FA
11. HOUSEHOLD GOODS-Stereo (2)	100.00	0.00	DA	0.00	FA
12. HOUSEHOLD GOODS-Stereo Cabinet	25.00	0.00	DA	0.00	FA
13. HOUSEHOLD GOODS-Lamps (5)	25.00	0.00	DA	0.00	FA
14. HOUSEHOLD GOODS	25.00	0.00	DA	0.00	FA
15. HOUSEHOLD GOODS-VCR	20.00	0.00	DA	0.00	FA
16. HOUSEHOLD GOODS-Stove	25.00	0.00	DA	0.00	FA
17. HOUSEHOLD GOODS-Refrigerator	200.00	0.00	DA	0.00	FA
18. HOUSEHOLD GOODS-Dishwasher	25.00	0.00	DA	0.00	FA
19. HOUSEHOLD GOODS-Trash compactor	25.00	0.00	DA	0.00	FA
20. HOUSEHOLD GOODS-Microwave oven	25.00	0.00	DA	0.00	FA
21. HOUSEHOLD GOODS-Small appliances	100.00	0.00	DA	0.00	FA
22. HOUSEHOLD GOODS-Pots and Pans	50.00	0.00	DA	0.00	FA
23. HOUSEHOLD GOODS-Dishes and glassware	100.00	0.00	DA	0.00	FA
24. HOUSEHOLD GOODS-Flatware	30.00	0.00	DA	0.00	FA
25. HOUSEHOLD GOODS-Table and Chairs	150.00	0.00	DA	0.00	FA
26. HOUSEHOLD GOODS-Beds (2)	225.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 2

Case No: 05-20077 BP Judge: BILL PARKER
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 02/17/05 (f)
341(a) Meeting Date: 03/14/05
Claims Bar Date: 06/13/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
27. HOUSEHOLD GOODS-Dresser	100.00	0.00	DA	0.00	FA
28. HOUSEHOLD GOODS-Night stand (3)	15.00	0.00	DA	0.00	FA
29. HOUSEHOLD GOODS-Clocks	10.00	0.00	DA	0.00	FA
30. HOUSEHOLD GOODS-Entertainment center	100.00	0.00	DA	0.00	FA
31. HOUSEHOLD GOODS-Bookcase	10.00	0.00	DA	0.00	FA
32. HOUSEHOLD GOODS-Towels & linens	50.00	0.00	DA	0.00	FA
33. HOUSEHOLD GOODS-Toilette articles	25.00	0.00	DA	0.00	FA
34. HOUSEHOLD GOODS-Washer	75.00	0.00	DA	0.00	FA
35. HOUSEHOLD GOODS-Dryer	75.00	0.00	DA	0.00	FA
36. HOUSEHOLD GOODS-Freezer	50.00	0.00	DA	0.00	FA
37. HOUSEHOLD GOODS-Garden tools	25.00	0.00	DA	0.00	FA
38. HOUSEHOLD GOODS-Vacuum	50.00	0.00	DA	0.00	FA
39. BOOKS/COLLECTIBLES-CD Music	20.00	0.00	DA	0.00	FA
40. BOOKS/COLLECTIBLES-VHS tapes	50.00	0.00	DA	0.00	FA
41. WEARING APPAREL-Clothing	385.00	0.00	DA	0.00	FA
42. FURS AND JEWELRY-Watch, wedding ring & ring	210.00	0.00	DA	0.00	FA
43. FIREARMS AND HOBBY EQUIPMENT-Shotguns (2)	500.00	0.00	DA	0.00	FA
44. FIREARMS AND HOBBY EQUIPMENT-Rifles (2)	400.00	0.00	DA	0.00	FA
45. FIREARMS AND HOBBY EQUIPMENT-Pistols (3)	500.00	0.00	DA	0.00	FA
46. FIREARMS AND HOBBY EQUIPMENT-Rods and reels, hunti	150.00	0.00	DA	0.00	FA
47. FIREARMS AND HOBBY EQUIPMENT-Rifle	200.00	0.00	DA	0.00	FA
48. INSURANCE POLICIES-Texas Utilities Mining Co Life	8,000.00	0.00	DA	0.00	FA
49. RETIREMENT PLANS-401k-Edward Jones	195,000.00	0.00	DA	0.00	FA
50. LIQUIDATED CLAIMS	2,574.00	0.00	DA	0.00	FA
51. VEHICLES-1997 Nissan Truck	1,460.00	0.00	DA	0.00	FA
52. VEHICLES-1990 Chevrolet Truck	750.00	0.00	DA	0.00	FA

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 3

Case No: 05-20077 BP Judge: BILL PARKER
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 02/17/05 (f)
341(a) Meeting Date: 03/14/05
Claims Bar Date: 06/13/05

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
53. VEHICLES-1991 GMC Suburban	1,850.00	500.00		500.00	FA
54. VEHICLES-1972 Motorcycle	100.00	25.00		25.00	FA
55. BOATS AND ACCESSORIES-1982 Ranger V178 boat w/ 72	200.00	25.00		25.00	FA
56. BOATS AND ACCESSORIES	50.00	50.00		25.00	FA
57. ANIMALS-Dog	10.00	0.00	DA	0.00	FA
58. FARMING EQUIPMENT-Small disc	75.00	75.00		25.00	FA
59. OTHER MISCELLANEOUS-Lawn mower	1,800.00	0.00	DA	0.00	FA
60. OTHER MISCELLANEOUS-1982 Chevrolet Broughm-RV	4,500.00	0.00	DA	0.00	FA
61. OTHER MISCELLANEOUS-1975 Dodge Minivan RV	750.00	100.00		100.00	FA
62. OTHER MISCELLANEOUS-1974 Coachman Travel Trailer	500.00	100.00		100.00	FA
63. OTHER MISCELLANEOUS-Compressor	300.00	300.00		175.00	FA
64. OTHER MISCELLANEOUS-Tools and tool box	250.00	0.00	DA	0.00	FA
65. OTHER MISCELLANEOUS-Lawn mower (not running)	300.00	25.00		25.00	FA
66. OTHER-oil royalties in Lea County, NM/Hutchinson C	28.23	28.23	DA	0.00	FA
67. OTHER-oil royalties in Bossier County, LA	1,163.97	1,163.97		5,200.00	FA
68. OTHER-oil & gas royalties in Lea County, NM	6.44	0.00	DA	0.00	FA
69. OTHER-gas & oil royalties in Andrews, TX	54.66	0.00	DA	0.00	FA
70. RESIDENCE-real property w/ mobile home	2,000.00	0.00	DA	0.00	FA
INT. Post-Petition Interest Deposits (u)	Unknown	N/A		75.71	Unknown

	Gross Value of Remaining Assets		\$0.00
TOTALS (Excluding Unknown Values)	\$ 238,411.12	\$ 12,703.50	\$ 16,587.01
			(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES

Page: 4

Case No: 05-20077 BP Judge: BILL PARKER
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Date Filed (f) or Converted (c): 02/17/05 (f)
341(a) Meeting Date: 03/14/05
Claims Bar Date: 06/13/05

TFR submitted 3/24/06

Initial Projected Date of Final Report (TFR): 12/15/05 Current Projected Date of Final Report (TFR): 07/31/06

FORM 2

Page: 1

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20077 -BP
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9200 BofA - Money Market Account

Taxpayer ID No: *****3418
For Period Ending: 03/24/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 03/15/05		Lee Forest Jackson 3037 FM 968 W Marshall, Tx 75670	Cash on Hand	1129-000	9,058.00		9,058.00
03/15/05	1	Asset Sales Memo:	CASH on Hand \$9,058.00				9,058.00
C 03/15/05		Lee Forest Jackson, Sr. 3037 FM968 W Marshall, Tx 75670	Cash on Hand	1129-000	1,253.30		10,311.30
03/15/05	1	Asset Sales Memo:	CASH on Hand \$1,253.30				10,311.30
C 03/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	0.99		10,312.29
C 04/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.12		10,314.41
C 05/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.19		10,316.60
C 06/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.12		10,318.72
C 07/29/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.250	1270-000	2.19		10,320.91
C 08/18/05 08/18/05	67	Lee F. Jackson Asset Sales Memo:	Non-exempt royalty - MT1167 OTHER-oil royalties in Bossier County, LA \$5,200.00	1123-000	5,200.00		15,520.91 15,520.91
C 08/31/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	6.12		15,527.03
C 09/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.66		15,534.69
C 10/31/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	7.92		15,542.61
C 11/30/05	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	7.66		15,550.27

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 2

Case No: 05-20077 -BP
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9200 BofA - Money Market Account

Taxpayer ID No: *****3418
For Period Ending: 03/24/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C 12/30/05	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.92		15,558.19
C 01/31/06	INT	BANK OF AMERICA, N.A.	Interest Rate 0.600	1270-000	7.93		15,566.12
C 02/20/06		Lee Forest Jackson	Sch B items - purchased - MT1167	1129-000	1,000.00		16,566.12
02/20/06	53	Asset Sales Memo:	VEHICLES-1991 GMC Suburban \$500.00				16,566.12
02/20/06	54	Asset Sales Memo:	VEHICLES-1972 Motorcycle \$25.00				16,566.12
02/20/06	55	Asset Sales Memo:	BOATS AND ACCESSORIES-1982 Ranger V178 boat w/ 72 \$25.00				16,566.12
02/20/06	56	Asset Sales Memo:	BOATS AND ACCESSORIES \$25.00				16,566.12
02/20/06	58	Asset Sales Memo:	FARMING EQUIPMENT-Small disc \$25.00				16,566.12
02/20/06	61	Asset Sales Memo:	OTHER MISCELLANEOUS-1975 Dodge Minivan RV \$100.00				16,566.12
02/20/06	62	Asset Sales Memo:	OTHER MISCELLANEOUS-1974 Coachman Travel Trailer \$100.00				16,566.12
02/20/06	63	Asset Sales Memo:	OTHER MISCELLANEOUS-Compressor \$175.00				16,566.12
02/20/06	65	Asset Sales Memo:	OTHER MISCELLANEOUS-Lawn mower (not running) \$25.00				16,566.12
C 02/28/06	INT	BANK OF AMERICA, N.A.	Interest Rate 1.000	1270-000	11.28		16,577.40
C 03/14/06		Transfer to Acct #*****9598	Bank Funds Transfer	9999-000		1,553.20	15,024.20
C 03/23/06	INT	BANK OF AMERICA, N.A.	INTEREST REC'D FROM BANK	1270-000	9.61		15,033.81
C 03/23/06		Transfer to Acct #*****9598	Final Posting Transfer	9999-000		15,033.81	0.00

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 3

Case No: 05-20077 -BP
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9200 BofA - Money Market Account

Taxpayer ID No: *****3418
For Period Ending: 03/24/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

* Reversed
t Funds Transfer
C Bank Cleared

Account *****9200	Balance Forward	0.00			
16	Deposits	16,511.30	0	Checks	0.00
13	Interest Postings	75.71	0	Adjustments Out	0.00
			2	Transfers Out	16,587.01
	Subtotal	\$ 16,587.01		Total	\$ 16,587.01
0	Adjustments In	0.00			
0	Transfers In	0.00			
	Total	\$ 16,587.01			

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 4

Case No: 05-20077 -BP
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9598 BofA - Checking Account

Taxpayer ID No: *****3418
For Period Ending: 03/24/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
C t 03/14/06		Transfer from Acct #*****9200	Bank Funds Transfer	9999-000	1,553.20		1,553.20
C 03/14/06	003001	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Fees - McNally & Patrick,	3110-000		1,507.50	45.70
C 03/14/06	003002	McNally & Patrick, L.L.P. P O Box 1080 Tyler, Tx 75710	Attorney Expenses - MT1167	3120-000		45.70	0.00
C t 03/23/06		Transfer from Acct #*****9200	Transfer In From MMA Account	9999-000	15,033.81		15,033.81

* Reversed
t Funds Transfer
C Bank Cleared

Account *****9598	Balance Forward	0.00		
	0 Deposits	0.00	2 Checks	1,553.20
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 0.00		
			Total	\$ 1,553.20
	0 Adjustments In	0.00		
	2 Transfers In	16,587.01		
	Total	\$ 16,587.01		

FORM 2

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Page: 5

Case No: 05-20077 -BP
Case Name: JACKSON, LEE FOREST

Trustee Name: MICHAEL J. MCNALLY
Bank Name: BANK OF AMERICA, N.A.
Account Number / CD #: *****9598 BofA - Checking Account

Taxpayer ID No: *****3418
For Period Ending: 03/24/06

Blanket Bond (per case limit): \$ 300,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CID Balance (\$)

Report Totals					
	Balance Forward	0.00			
16	Deposits	16,511.30	2	Checks	1,553.20
13	Interest Postings	75.71	0	Adjustments Out	0.00
			2	Transfers Out	16,587.01
	Subtotal	\$ 16,587.01		Total	\$ 18,140.21
0	Adjustments In	0.00			
2	Transfers In	16,587.01			
	Total	\$ 33,174.02		Net Total Balance	\$ 15,033.81

SCHEDULE A-1

FINAL ACCOUNT AS OF March 24, 2006

A. RECEIPTS	\$16,587.01
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B. DISBURSEMENTS

(1) Secured Creditors	\$ 0.00
(2) Administrative	\$ 1,553.20
(3) Priority	\$ 0.00
(4) Other	\$ 0.00

TOTAL DISBURSEMENTS	\$1,553.20
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CURRENT BALANCE	\$15,033.81
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SCHEDULE B

APPLICATION FOR COMPENSATION

COMPUTATION OF COMMISSIONS (cases filed after 10/20/94)

Receipts	<u>\$16,587.01</u>	25% of first 5,000	<u>\$1,250.00</u>
Less	-5,000.00	(\$1,250 Maximum)	
Balance	<u>\$11,587.01</u>	10% of next 45,000	<u>\$1,158.70</u>
Less	-45,000.00	(\$4500.00 Maximum)	
Balance	<u>\$0.00</u>	5% of next 950,000	<u>\$0.00</u>
Less	-950,000.00	(\$47,500.00 Maximum)	
Balance	<u>\$0.00</u>	3% of balance	<u>\$0.00</u>
TOTAL COMMISSION			<u>\$2,408.70</u>
Less Previously Paid Commissions			<u>\$0.00</u>
TOTAL COMMISSIONS NOW REQUESTED			<u>\$2,408.70</u>

UNREIMBURSED EXPENSES

Clerical fees (see attached)	<u>\$162.50</u>
Copies	<u>\$22.25</u>
Paralegal fees (see attached)	<u>\$117.00</u>
Postage	<u>\$8.18</u>
TOTAL UNREIMBURSED EXPENSES	<u>\$309.93</u>

Records:

Trustee did not take possession of business or personal records of the debtor.

X

Notice of intent to abandon books and records of debtor filed on

Time Sheet Report

Entries Through 03/24/06

Case Number: 05-20077

Case Status: Asset

Case Name: JACKSON, LEE FOREST

Judge: (BP) BILL PARKER

Petition Date: 02/17/05
Original 341a Meeting: 03/14/05

Matter/User	Date	Description	Hours	Rate	Total
Staff Name: ilene bentley (Clerical)					
CASE ADMINISTRATION	02/21/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.20	25.0000	5.00
CASE ADMINISTRATION	02/28/05	Transcribe memo by trustee	0.30	25.0000	7.50
CASE ADMINISTRATION	02/28/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.10	25.0000	2.50
CASE ADMINISTRATION	03/15/05	Transcribe memo by trustee	0.40	25.0000	10.00
CASE ADMINISTRATION	03/15/05	File request for bar date	0.10	25.0000	2.50
CASE ADMINISTRATION	03/23/05	Prepare letter to debtor's attorney for trustee	0.10	25.0000	2.50
CASE ADMINISTRATION	05/04/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.20	25.0000	5.00
CLAIMS ADMIN. AND OBJECTIONS	05/23/05	Prepare letters to creditors for trustee's signature and mail	0.20	25.0000	5.00
CASE ADMINISTRATION	07/05/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.20	25.0000	5.00
CASE ADMINISTRATION	08/02/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.20	25.0000	5.00
CASE ADMINISTRATION	10/26/05	Prepare letter to debtor's attorney for trustee's signature and mail	0.20	25.0000	5.00
CASE ADMINISTRATION	01/06/06	Prepare letter to debtor's attorney for trustee's signature and mail	0.10	25.0000	2.50
CASE ADMINISTRATION	01/25/06	Download matrix from Pacer	0.10	25.0000	2.50
ASSET ANALYSIS AND RECOVERY	01/26/06	Download and update matrix for use with service of motion to sell	0.20	25.0000	5.00
CASE ADMINISTRATION	02/20/06	Receive and log payment from debtor's purchase of vehicles, etc	0.10	25.0000	2.50
Totals for ilene bentley (Clerical)			2.70		67.50
Staff Name: ilene bentley (Paralegal)					
ASSET ANALYSIS AND RECOVERY	03/15/05	Research Harrison County Appraisal District records concerning debtor assets	0.50	65.0000	32.50
CASE ADMINISTRATION	03/15/05	Prepare request for bar date	0.10	65.0000	6.50
ASSET DISPOSITION	02/22/06	Draft Report of Sale re: various vehicles and misc.	0.30	65.0000	19.50
CASE ADMINISTRATION	03/23/06	Draft trustee's final report and report of proposed distribution	0.60	65.0000	39.00
CASE ADMINISTRATION	03/24/06	Revise trustee's final report and report of proposed distribution	0.30	65.0000	19.50

Time Sheet Report
Entries Through 03/24/06

Case Number: 05-20077 Case Status: Asset		Case Name: JACKSON, LEE FOREST Judge: (BP) BILL PARKER		Petition Date: 02/17/05 Original 341a Meeting: 03/14/05	
Matter/User	Date	Description	Hours	Rate	Total
Staff Name: pam elston (Clerical)					
CASE ADMINISTRATION	03/15/05	Open Bk Acct. load in Sch Prop	1.80		117.00
CASE ADMINISTRATION	03/15/05	Prepare W-9 Form	0.20	25.0000	5.00
CASE ADMINISTRATION	03/15/05	Log in, copy, code and deposit fund in MM	0.20	25.0000	5.00
CASE ADMINISTRATION	04/25/05	Reconcile Mar 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	05/12/05	Reconcile Apr 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	05/17/05	Transcribe File Memo	0.20	25.0000	5.00
CASE ADMINISTRATION	06/14/05	Reconcile May 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	07/19/05	Reconcile Jun 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	07/26/05	Transcribe File Memo	0.20	25.0000	5.00
CASE ADMINISTRATION	08/17/05	Reconcile July 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	08/18/05	Log in,copy, code & deposit Funds in MM	0.20	25.0000	5.00
CASE ADMINISTRATION	09/20/05	Reconcile Aug 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	10/15/05	Reconcile Sep 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	11/25/05	Reconcile Oct Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	12/15/05	Reconcile Nov 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	01/09/06	Reconcile Dec 05 Bk Statement	0.20	25.0000	5.00
CASE ADMINISTRATION	01/09/06	Transcribe File Memo	0.10	25.0000	2.50
CASE ADMINISTRATION	03/24/06	Compilation of data for TFR	0.30	25.0000	7.50
CASE ADMINISTRATION	03/24/06	Anticipated time for issuance of checks	0.20	25.0000	5.00
Totals for pam elston (Clerical)			3.80		95.00
Total for Case Number: 05-20077			8.30		279.50

SCHEDULE C

EXPENSES OF ADMINISTRATION - CHAPTER 7

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
	\$ _____	\$ _____	\$ _____	\$ _____
1. 11 U.S.C Sec. 507(a)(1) <u>Court Costs and Fees</u>	0.00	0.00	0.00	0.00
2. 11 U.S.C. Sec. 503(b)(1)(a) <u>Preservation of Estate</u>				
A. Transportation	0.00	0.00	0.00	0.00
B. Storage	0.00	0.00	0.00	0.00
C. Wages	0.00	0.00	0.00	0.00
D. Estates Share FICA	0.00	0.00	0.00	0.00
E. Insurance	0.00	0.00	0.00	0.00
F. Upkeep	0.00	0.00	0.00	0.00
G. Other (itemize)	0.00	0.00	0.00	0.00
H. St. Order 94-1 Expenses	0.00	0.00	0.00	0.00
3. 11 U.S.C. Sec. 503(b)(2) <u>Post-Petition Taxes and Related Penalties</u>	0.00	0.00	0.00	0.00
4. 11 U.S.C. Sec. 503(b)(2) <u>Compensation and Reimbursement</u>				
A. Compensation of Trustee	2,408.70	2,408.70	0.00	2,408.70
B. Expenses of Trustee	309.93	309.93	0.00	309.93
C. Trustee Attorney Compensation	1,897.40	1,553.20	1,553.20	0.00
D. Trustee Attorney Expenses	0.00	0.00	0.00	0.00
E. Trustee Accountants Compensation	0.00	0.00	0.00	0.00
F. Trustee Accountant's Expense	0.00	0.00	0.00	0.00
5. <u>Court Special Charges</u> (Excess Notices)	0.00	0.00	0.00	0.00
6. <u>U.S. Trustee Fees</u>	0.00	0.00	0.00	0.00
7. <u>Other</u>				
A. Bond	0.00	0.00	0.00	0.00
B. Closing Costs	0.00	0.00	0.00	0.00
C. Other Ch 7 Administrative	0.00	0.00	0.00	0.00
TOTALS:	4,616.03	4,271.83	1,553.20	2,718.63

EXHIBIT C
EXPENSES OF ADMINISTRATION - CHAPTER 11

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. Administrative Chapter 11 Expenses	0.00	0.00	0.00	0.00
2. Trustee Compensation and Expenses (Chap 11)	0.00	0.00	0.00	0.00
3. Trustee Attorney (Chap 11)	0.00	0.00	0.00	0.00
4. Debtor(s) Attorney (Chap 11)	0.00	0.00	0.00	0.00
5. Trustee Accountant (Chap 11)	0.00	0.00	0.00	0.00
6. Debtor(s) Accountant (Chap 11)	0.00	0.00	0.00	0.00
7. Creditor's Accountant (Chap 11)	0.00	0.00	0.00	0.00
8. Other Chapter 11 Professionals	0.00	0.00	0.00	0.00
9. Chapter 11 United States Trustee Fees	0.00	0.00	0.00	0.00
10. Chapter 11 Court Costs	0.00	0.00	0.00	0.00
11. Chapter 11 Other	0.00	0.00	0.00	0.00
Ch 11 Trade Debt	0.00	0.00	0.00	0.00
Other Ch 11 Administrative	0.00	0.00	0.00	0.00
TOTALS:	0.00	0.00	0.00	0.00

EXHIBIT C
REAL ESTATE EXPENSES

Expenses incurred in connection with the sale of real property \$0.00

Title Insurance Policy	\$0.00
Escrow Fee	\$0.00
Realtor's Fees	\$0.00
Property Taxes	\$0.00
Filing and Other Closing Costs	\$0.00
TOTAL	<u>\$0.00</u>

SCHEDULE D

SECURED CLAIMS

<u>Claim No.</u>	<u>Amount Claimed</u>	<u>Amount Not Determined</u>	<u>Amount Allowed</u>	<u>Previously Paid</u>	<u>Due</u>
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IDENTIFICATION OF SECURED PARTIES AFFECTED:

<u>Claim No.</u>	<u>Name of Creditor</u>	<u>Claim No.</u>	<u>Name of Creditor</u>
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SCHEDULE E

**PRIORITY CLAIMS OTHER THAN ADMINISTRATIVE EXPENSES IN THE
FOLLOWING ORDER OF PRIORITY**

	(1) Amount Claimed	(2) Amount Allowed	(3) Previously Paid	(4) Due
1. For Credit extended Sec. 364(a)(1)	0.00	0.00	0.00	0.00
2. Claims from failure of "adequate protection" Sec. 307(a)(b)	0.00	0.00	0.00	0.00
3. "Gap Claims" Sec. 507(a)(2)	0.00	0.00	0.00	0.00
4. Wages, etc. Sec. 507(a)(3)	0.00	0.00	0.00	0.00
5. Contributions to benefit plans Sec. 507(a)(4)	0.00	0.00	0.00	0.00
6. Gain / Fish Deposits Sec. 507(a)(5)	0.00	0.00	0.00	0.00
7. Consumer deposits Sec. 507(a)(6)	0.00	0.00	0.00	0.00
8. Alimony/Child Support Sec. 507(a)(7)	0.00	0.00	0.00	0.00
9. Taxes Sec. 507(a)(8)	0.00	0.00	0.00	0.00
10. Insured Depository Institutions Sec. 507(a)(9)				
TOTALS:	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

PRIORITY PARTIES AFFECTED:

Claim
No.

Name of Creditor

Claim
No.

Name of Creditor

FILED UNSECURED CLAIMS TOTAL: \$34,805.01
SUBORDINATE UNSECURED CLAIM: \$0.00

UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
TYLER DIVISION

IN RE
JACKSON, LEE FOREST

DEBTOR(S).

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§
§
§
§

CASE NO. 05-20077-BP
CHAPTER 7

TRUSTEE'S REPORT OF PROPOSED FINAL DISTRIBUTIONS

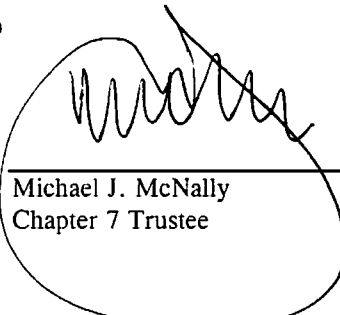
The undersigned Trustee of the estate hereby submits to the Court and to the United States Trustee this Report of Proposed Final Distributions.

1. The Court has entered Orders which have become final, and which dispose of all Objections to Claims, all objections to the Trustee's Final Report, all Applications for Compensation, and all other matters which must be determined by the Court before final distribution can be made.
2. The Trustee proposes to make final distribution of the funds of the estate as follows, and will make such distribution unless written objection thereto is made, filed and served on the Trustee and on the United States Trustee.

1.	BALANCE ON HAND		\$15,033.81
2.	ADMINISTRATIVE EXPENSES TO BE PAID *(NOTE)	\$2,718.63	
3.	SECURED CLAIMS TO BE PAID *(NOTE)	\$0.00	
4.	PRIORITY CLAIMS TO BE PAID *(NOTE)	\$0.00	
5.	UNSECURED CLAIMS TO BE PAID *(NOTE)	\$12,315.18	
6.	OTHER DISTRIBUTIONS TO BE PAID *(NOTE)	\$0.00	
7.	TOTAL DISTRIBUTIONS TO BE MADE (SUM OF LINES 2 THROUGH 6)		\$15,033.81
8.	ZERO BALANCE AFTER ALL DISTRIBUTIONS (LINE 1 LESS LINE 7)		\$0.00

*(SEE ATTACHED SCHEDULE OF PAYEES AND
AMOUNTS)

Date: March 24, 2006



Michael J. McNally
Chapter 7 Trustee

Receipts and Disbursements
PROPOSED DISTRIBUTION

Case Number: 05-20077 BP
Debtor Name: JACKSON, LEE FOREST

Page 1

Date: March 24, 2006

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Beginning Balance								\$15,033.81
Claim Type -								
	MICHAEL J. MCNALLY COMPENSATION	Admin		\$2,408.70 * \$2,408.70	\$0.00	\$2,408.70	\$2,408.70	\$12,625.11
	Percent Paid: 100.00000 %							
	MICHAEL J. MCNALLY EXPENSES	Admin		\$309.93 * \$309.93	\$0.00	\$309.93	\$309.93	\$12,315.18
	Percent Paid: 100.00000 %							
Subtotal For Claim Type				\$2,718.63 * \$2,718.63	\$0.00	\$2,718.63	\$2,718.63	
Claim Type 3110-00 - Attorney for Trustee Fees								
3	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Admin	001	\$1,851.70 * \$1,507.50	\$1,507.50	\$0.00	\$0.00	\$12,315.18
	Percent Paid: 100.00000 %							
4	MICHAEL J. MCNALLY MCNALLY & PATRICK, L.L.P. PO BOX 1080 TYLER, TX 75710-1080	Admin	001	\$45.70 * \$45.70	\$45.70	\$0.00	\$0.00	\$12,315.18
	Percent Paid: 100.00000 %							
Subtotal For Claim Type 3110-00				\$1,897.40 * \$1,553.20	\$1,553.20	\$0.00	\$0.00	
Subtotals For Class Administrative				\$4,616.03 * \$4,271.83	\$1,553.20	\$2,718.63	\$2,718.63	
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000001	ChaseManhttnBankUSA,NA as successor in interest to Bank One Delaware, NA c/o Weinstein & Riley, P.S. 2101 4th Ave., Suite 900 Seattle, WA 98121	Unsec	070	\$32,990.27 * \$32,990.27	\$0.00	\$32,990.27	\$11,673.06	\$642.12
	Percent Paid: 35.38334 %							

Receipts and Disbursements
PROPOSED DISTRIBUTION

Case Number: 05-20077 BP
Debtor Name: JACKSON, LEE FOREST

Page 2

Date: March 24, 2006

Claim #	Payee Name	Class	Priority	Amt Claimed * Amt Allowed	Paid to Date	Claim Balance	Proposed Pymt	Funds Remaining
Claim Type 7100-00 - General Unsecured 726(a)(2)								
000002	MBNA America Bank, N.A. P O Box 15168 MS 1423 Wilmington, DE 19850	Unsec	070	\$1,814.74 * \$1,814.74	\$0.00	\$1,814.74	\$642.12	\$0.00
				Percent Paid: 35.38358 %				
Subtotal For Claim Type 7100-00				\$34,805.01 * \$34,805.01	\$0.00	\$34,805.01	\$12,315.18	
Subtotals For Class Unsecured				35.38335 %	\$34,805.01 * \$34,805.01	\$0.00	\$34,805.01	\$12,315.18
<< Totals >>				\$39,421.04 \$39,076.84	\$1,553.20	\$37,523.64	\$15,033.81	\$0.00

Proposed distribution is dependent on the Court's rulings on administrative expenses, contest of claims, and/or objections made to this proposed distribution.